



Press Release

For Immediate Release

TIGER LOGISTICS REGISTER A SIGNIFICANT INCREASE IN THE VOLUME OF CONTAINERS IN Q3FY23

January 17, 2023, New Delhi – Tiger Logistics (India) Ltd a leading Third-party logistics player with a specialization in International Logistics handling the import and export of Cargo and Projects has published its financial result for the Q3 & 9M FY23 ended 31st December 2022.

Your company has shown significant growth in the volume handled in terms of TEUs (Twenty Equivalent Units) containers in Q3FY23. Despite cut-throat competition and a decline in freight rates, Tiger Logistics has performed remarkably well and registered below-significant growth:

- **20 % increase in Number of TEU's in Q3, 2022-23 as compare to Q2, 2022-23**
- **32 % Increase in Air Export/ Import in Q3, 2022-23 as compare to Q2, 2022-23**

It is quite evident that the business volume of your company is increasing quarter to quarter and we are hopeful to keep the same pace in the upcoming quarters. Due to global pressure in the freight rates, the turnover of your company is impacted in this quarter but your company has maintained all its clientele and significantly improved its profitability.

The management of the company is very optimistic about future prospects and hopes to achieve a new milestone soon.

Commenting on the results, **Mr. Harpreet Singh Malhotra, CMD** said, *"In the Current scenario, we can increase container volumes which shows our internal strength to deal with competition. During the quarter our company managed to handle a few government projects well and going ahead we aim to strengthen its position by handling more logistics for the government with a target to handle sizable business. Selection of our tender by a such government organization is an outcome of continuous hard work. We are very bullish on handling more such Government projects in the next financial year. This will enable us for predictable growth, branding, and an assured payment Cycle"*

About Tiger Logistics (India) Ltd. (BSE:536264)

Tiger Logistics (India) Ltd is a leading Third-party logistics player with a specialization in International Logistics handling the import and export of Cargo and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website www.tigerlogistics.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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